

**News Release**

**InterRent Announces Voting Results from the 2016 Annual and Special Meeting**

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**Ottawa, Ontario** (May 20, 2016) – InterRent Real Estate Investment Trust (TSX-IIP.UN) (the “REIT”) is pleased to announce the voting results from its 2016 Annual and Special Meeting (the “Meeting”) of unitholders held in Ottawa on May 18, 2016. Each of the matters voted upon at the Meeting is discussed in detail in the REIT’s management information circular dated March 30, 2016 (the “Information Circular”) and is available on the REIT’s website at [www.interrentreit.com/MIC2016](http://www.interrentreit.com/MIC2016). A total of 53,494,751 units representing approximately 75% of the REIT’s issued and outstanding units were voted in person and by proxy in connection with the Meeting. The voting results for each matter presented at the Meeting are provided below:

1. Election of Trustees

The following nominees listed in the Information Circular were elected as trustees of the REIT until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

<b>Nominee</b>	<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Withheld</b>	<b>Percentage of Votes Cast</b>
<b>Paul Amirault</b>	51,710,449	97.12%	1,535,390	2.88%
<b>Paul Bouzanis</b>	51,547,163	96.81%	1,698,676	3.19%
<b>Ronald Leslie</b>	53,234,773	99.98%	11,066	0.02%
<b>Jacie Levinson</b>	51,769,384	97.23%	1,476,455	2.77%
<b>Mike McGahan</b>	51,946,293	97.56%	1,299,546	2.44%
<b>Victor Stone</b>	51,608,665	96.93%	1,637,174	3.07%

2. Appointment of Auditors

Collins Barrow Toronto LLP were appointed as auditors of the REIT until the next annual meeting of the unitholders of at remuneration to be fixed by the trustees, and the voting results are as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Withheld</b>	<b>Percentage of Votes Cast</b>
53,212,488	99.93%	35,558	0.07%

3. Election of Trustees of InterRent Trust

The nominees listed in the Information Circular were elected as trustees of InterRent Trust until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Against</b>	<b>Percentage of Votes Cast</b>
51,718,713	97.13%	1,527,126	2.87%

#### 4. Amendments to Unit Option Plan, Deferred Unit Plan and Long Term Incentive Plan

The amendments to each of the Unit Option Plan, Long Term Incentive Plan and Deferred Unit Plan to permit the maximum aggregate number of units of the REIT that may be issued under all such equity incentive compensation plans to be 10% of the issued and outstanding units and authorizing the unallocated units issuance pursuant to such plans as required by the TSX every three years were approved by the unitholders, and the voting results as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Against</b>	<b>Percentage of Votes Cast</b>
33,466,853	62.85%	19,778,986	37.15%

#### 5. Election of Directors of InterRent Holdings General Partner Limited

The nominees listed in the Information Circular were elected as directors of InterRent Holdings General Partner Limited until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Against</b>	<b>Percentage of Votes Cast</b>
51,689,715	97.08%	1,556,124	2.92%

#### ***About InterRent***

InterRent REIT is a growth-oriented real estate investment trust engaged in increasing Unitholder value and creating a growing and sustainable distribution through the acquisition and ownership of multi-residential properties.

InterRent's strategy is to expand its portfolio primarily within markets that have exhibited stable market vacancies, sufficient suites available to attain the critical mass necessary to implement an efficient portfolio management structure and, offer opportunities for accretive acquisitions.

InterRent's primary objective is to use the proven industry experience of the Trustees, Management and Operational Team to: (i) provide Unitholders with stable and growing cash distributions from investments in a diversified portfolio of multi-residential properties; (ii) enhance the value of the assets and maximize long-term Unit value through the active management of such assets; and (iii) expand the asset base and increase Distributable Income through accretive acquisitions.

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***The TSX has not reviewed and does not accept responsibility  
for the adequacy or accuracy of this release.***