

InterRent Real Estate Investment Trust
Report of Voting Results
(Section 11.3 of National Instrument 51-102)

The following briefly describes the matters voted upon and the outcome of the votes at the annual meeting of the unitholders of InterRent Real Estate Investment Trust (the “**REIT**”) held on May 28, 2014 in Ottawa, Ontario (the “**Meeting**”):

Item 1: Election of Trustees of the REIT

The six management nominees set forth in the REIT’s management information circular dated April 1, 2014 (the “**Circular**”) (Paul Amirault, Paul Bouzanis, Ronald Leslie, Jacie Levinson, Mike McGahan and Victor Stone) were elected as trustees of the REIT. Equity Financial Trust Company (the “**Scrutineer**”) confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

Nominee	Votes in Favour	Percentage of Votes Cast	Votes Withheld	Percentage of Votes Cast
Paul Amirault	37,982,271	98.99%	389,376	1.01%
Paul Bouzanis	38,291,217	99.79%	80,430	0.21%
Ronald Leslie	37,983,131	98.99%	388,516	1.01%
Jacie Levinson	38,291,449	99.79%	80,198	0.21%
Mike McGahan	38,292,650	99.79%	78,997	0.21%
Victor Stone	38,292,649	99.79%	78,998	0.21%

Item 2: Election of Trustees of InterRent Trust

The Trustees of the REIT were directed to elect the six management nominees set forth in the Circular (Paul Amirault, Paul Bouzanis, Ronald Leslie, Jacie Levinson, Mike McGahan and Victor Stone) as trustees of InterRent Trust by a majority vote. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour of Management Nominees	38,033,318	99.12%
Votes Opposed	338,329	0.88%

Item 3: Election of Directors of InterRent Holdings General Partner Limited

The Trustees of the REIT were directed to elect the three management nominees set forth in the Circular (Paul Bouzanis, Mike McGahan and Curt Millar) as directors of InterRent Holdings General Partner Limited by a majority vote. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour of Management Nominees	38,030,889	99.11%
Votes Opposed	340,758	0.89%

Item 4: Appointment of Auditors/Authorization to Fix the Auditor's Remuneration

Collins Barrow Toronto LLP, Chartered Accountants, was reappointed as the auditors of the REIT and the Trustees of the REIT were authorized to fix their remuneration. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour	38,531,649	99.94%
Votes Withheld	23,582	0.06%