

## INTERRENT REAL ESTATE INVESTMENT TRUST

(the “Trust”)

### CHAIRMAN OF THE BOARD OF TRUSTEES – POSITION DESCRIPTION

The Chairman of the Board of Trustees (the “**Chairman**”), or in the case of a lead independent trustee (the “**Lead Trustee**”), of the Trust, is responsible for the management, development and effective performance of the Board of Trustees (the “**Board**” or “**Board of Trustees**”), and for providing overall leadership to the Board in carrying out its collective responsibility for supervising the management of the business and affairs of the Trust and to ensure the full discharge of the Board’s duties.

The roles and responsibilities of the Chairman include, among other things:

- (a) lead, manage and organize the Board in accordance with the Board Mandate;
- (b) ensure that appropriate procedures are in place to enable the Board to work effectively and efficiently and to function independently of management;
- (c) together with the other trustees, the Chief Executive Officer (the “**CEO**”) and management, establish the agenda for each Board meeting to ensure that all appropriate matters are brought forward for discussion to the Board and that appropriate members of senior management are available to present or address various issues, as needed;
- (d) chair Board meetings, including requiring appropriate briefing materials to be delivered in a timely fashion, providing adequate time for discussion of issues, facilitating full participation and discussion by Board members and ensuring that decisions of the Board are accurately recorded, communicated to management, and tracked to ensure proper follow up;
- (e) provide appropriate information from management to enable the Board and committees to exercise its accountabilities;
- (f) maintain an effective relationship between the Board and senior management and act as a liaison between the Board, CEO and management and to the extent necessary, the Trust’s unitholders;
- (g) create a cooperative atmosphere where trustees are encouraged to openly discuss, debate and question matters requiring the attention in a constructive and productive manner;
- (h) determine the information the Board requires to discharge its responsibilities effectively and confirm that senior management is keeping the Board fully apprised at all times of all matters which are material to the Board’s responsibilities;
- (i) ensure that the Board meets as frequently as is necessary and that meetings are conducted in accordance with the Declaration of Trust;
- (j) confirm that Board functions are delegated to appropriate committees, that functions are carried out in accordance with the charters of such committees and that the results are reported to the Board;

- (k) assist the committees of the Board in bringing its recommendations forward to the Board for consideration and ensure the committees have necessary resources to support its work, in particular, accurate, timely and relevant information;
- (l) ensure that the individual trustees meet in a separate in camera session, as necessary or advisable by the Board;
- (m) ensure the external advisors retained or to be retained by the Board are appropriately qualified and independent;
- (n) chair meetings of unitholders, and be available for questions and participate in other activities to engage unitholders and other stakeholders that may be necessary or appropriate;
- (o) together with the Compensation and Nominations and Governance Committee, ensure that the Board is comprised of capable, experienced individuals and that an appropriate Board succession plan is in place;
- (p) together with the Compensation and Nominations and Governance Committee, identify guidelines for the selection of, and evaluation of conduct of, the Trustees;
- (q) ensure that appropriate governance policies for the Trust and the Board, including those regarding the conduct of Board and committee meetings, including *in camera* sessions, managing and reporting information and other policies relating to the Board's business, are established and monitored for compliance;
- (r) ensure newly appointed trustees receive an appropriate orientation and education program;
- (s) perform other appropriate tasks and duties, as may from time to time be requested by the CEO, to advance the Trust's strategy and operating objectives; and
- (t) take all other reasonable steps to ensure that the responsibilities and duties of the Board, as provided for in the Board Mandate, are understood by both the Board and senior management and that the boundaries between Board and management responsibilities are understood and respected.

Updated: Effective January 1, 2021