

**InterRent Real Estate Investment Trust
Report of Voting Results
(Section 11.3 of National Instrument 51-102)**

The following briefly describes the matters voted upon and the outcome of the votes at the annual meeting of the unitholders of InterRent Real Estate Investment Trust (the “REIT”) held on June 14, 2013 in Ottawa, Ontario (the “Meeting”):

Item 1: Election of Trustees of the REIT

The six management nominees set forth in the REIT’s management information circular dated April 24, 2013 (the “Circular”) (Paul Amirault, Paul Bouzanis, Ronald Leslie, Jacie Levinson, Mike McGahan and Victor Stone) were elected as trustees of the REIT. Equity Financial Trust Company (the “Scrutineer”) confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

Nominee	Votes in Favour	Percentage of Votes Cast	Votes Withheld	Percentage of Votes Cast
Paul Amirault	38,207,419	99.82%	70,799	0.18%
Paul Bouzanis	38,171,801	99.72%	106,417	0.28%
Ronald Leslie	38,208,419	99.82%	69,799	0.18%
Jacie Levinson	38,172,023	99.72%	106,195	0.28%
Mike McGahan	38,206,719	99.81%	71,499	0.19%
Victor Stone	38,173,023	99.73%	105,195	0.27%

Item 2: Election of Trustees of InterRent Trust

The Trustees of the REIT were directed to elect the six management nominees set forth in the Circular (Paul Amirault, Paul Bouzanis, Ronald Leslie, Jacie Levinson, Mike McGahan and Victor Stone) as trustees of InterRent Trust by a majority vote. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour of Management Nominees	38,007,497	99.06%
Votes Opposed	361,095	0.94%

Item 3: Election of Directors of InterRent Holdings General Partner Limited

The Trustees of the REIT were directed to elect the three management nominees set forth in the Circular (Paul Bouzanis, Mike McGahan and Curt Millar) as directors of InterRent Holdings General Partner Limited by a majority vote. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour of Management Nominees	38,007,497	99.06%
Votes Opposed	361,095	0.94%

Item 4: Appointment of Auditors/Authorization to Fix the Auditor’s Remuneration

Collins Barrow Toronto LLP, Chartered Accountants, was reappointed as the auditors of the REIT and the Trustees of the REIT were authorized to fix their remuneration. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour	38,352,283	99.96%
Votes Withheld	16,309	0.04%

Item 5: Amendment to the Deferred Unit Plan and Approval of Unallocated Units

A resolution was passed to reduce the number of units available for issuance under the REIT’s deferred unit plan and to approve and authorize all unallocated units under the Plan as required by the TSX every three years. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour	35,684,312	90.72%
Votes Opposed	3,551,211	9.28%

Item 6: Replenishment of and Amendment to the Unit Option Plan

A resolution was passed to replenish the units issued upon exercise of previously grant options and an amendment was approved to increase the number of units available for issuance under the REIT’s unit option plan. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour	33,905,000	86.07%
Votes Opposed	5,330,523	13.93%

Item 7: Replenishment of and Amendment to the Long Term Incentive Plan

A resolution was passed to replenish the units that have been fully paid for under the REIT’s long term incentive plan and related instalment receipt agreements and an amendment was approved to increase the number of units available for issuance under the long term incentive plan. The Scrutineer confirmed that unitholders present in person or represented by proxy at the Meeting voted as follows:

	Total Votes	Percentage of Votes Cast
Votes in Favour	34,757,662	88.30%
Votes Opposed	4,477,861	11.70%

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