

**News Release**

**InterRent Announces Voting Results from the 2017 Annual Meeting**

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**Ottawa, Ontario** (June 20, 2017) – InterRent Real Estate Investment Trust (TSX-IIP.UN) (the “REIT”) is pleased to announce the voting results from its 2017 Annual Meeting (the “Meeting”) of unitholders held in Ottawa on June 19, 2017. Each of the matters voted upon at the Meeting is discussed in detail in the REIT’s management information circular dated May 5, 2017 (the “Information Circular”) and is available on the REIT’s website at [www.interrentreit.com/MIC2017](http://www.interrentreit.com/MIC2017). A total of 55,531,242 units representing approximately 67% of the REIT’s issued and outstanding units were voted in person and by proxy in connection with the Meeting. The voting results for each matter presented at the Meeting are provided below:

**1. Election of Trustees**

The following nominees listed in the Information Circular were elected as trustees of the REIT until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

<b>Nominee</b>	<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Withheld</b>	<b>Votes Withheld as a Percentage of Votes Cast</b>
Paul Amirault	54,946,867	99.97	16,596	0.03
Paul Bouzanis	45,119,486	82.09	9,843,977	17.91
Ronald Leslie	54,943,367	99.96	20,096	0.04
Mike McGahan	54,944,867	99.97	18,596	0.03
Cheryl Pangborn	54,941,267	99.96	22,196	0.04
Victor Stone	54,757,783	99.63	205,608	0.37

**2. Appointment of Auditors**

Collins Barrow Toronto LLP were appointed as auditors of the REIT until the next annual meeting of the unitholders at remuneration to be fixed by the trustees, and the voting results are as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Withheld</b>	<b>Votes Withheld as a Percentage of Votes Cast</b>
54,994,082	99.94	31,996	0.06

**3. Election of Trustees of InterRent Trust**

The nominees listed in the Information Circular were elected as trustees of InterRent Trust until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

<b>Votes in Favour</b>	<b>Percentage of Votes Cast</b>	<b>Votes Against</b>	<b>Votes Against as a Percentage of Votes Cast</b>
53,320,656	97.01	1,642,807	2.99

#### 4. Election of Directors of InterRent Holdings General Partner Limited

The nominees listed in the Information Circular were elected as directors of InterRent Holdings General Partner Limited until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

Votes in Favour	Percentage of Votes Cast	Votes Against	Votes Against as a Percentage of Votes Cast
53,320,656	97.01	1,642,807	2.99

#### *About InterRent*

InterRent REIT is a growth-oriented real estate investment trust engaged in increasing Unitholder value and creating a growing and sustainable distribution through the acquisition and ownership of multi-residential properties.

InterRent's strategy is to expand its portfolio primarily within markets that have exhibited stable market vacancies, sufficient suites available to attain the critical mass necessary to implement an efficient portfolio management structure and, offer opportunities for accretive acquisitions.

InterRent's primary objective is to use the proven industry experience of the Trustees, Management and Operational Team to: (i) provide Unitholders with stable and growing cash distributions from investments in a diversified portfolio of multi-residential properties; (ii) enhance the value of the assets and maximize long-term Unit value through the active management of such assets; and (iii) expand the asset base and increase Distributable Income through accretive acquisitions.

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*The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*