

News Release

InterRent Announces Voting Results from the 2018 Annual Meeting

NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Ottawa, Ontario (May 9, 2018) – InterRent Real Estate Investment Trust (TSX-IIP.UN) (the “REIT”) is pleased to announce the voting results from its 2018 Annual Meeting (the “Meeting”) of unitholders held in Ottawa on May 9, 2018. Each of the matters voted upon at the Meeting is discussed in detail in the REIT’s management information circular dated March 22, 2018 (the “Information Circular”) and is available on the REIT’s website at www.interrentreit.com/MIC2018. A total of 64,393,763 units representing approximately 68% of the REIT’s issued and outstanding units were voted in person and by proxy in connection with the Meeting. The voting results for each matter presented at the Meeting are provided below:

1. Election of Trustees

The following nominees listed in the Information Circular were elected as trustees of the REIT until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

Nominee	Votes in Favour	Percentage of Votes Cast	Votes Withheld	Percentage of Votes Cast
Paul Amirault	63,163,090	99.81	120,229	0.19
Paul Bouzanis	61,837,197	97.71	1,446,122	2.29
Ronald Leslie	61,761,439	97.60	1,521,880	2.40
Mike McGahan	63,281,848	100.00	1,471	0.00
Cheryl Pangborn	63,183,460	99.84	99,859	0.16
Victor Stone	57,829,566	91.38	5,453,753	8.62

2. Appointment of Auditors

RSM Canada LLP were appointed as auditors of the REIT until the next annual meeting of the unitholders at remuneration to be fixed by the trustees, and the voting results are as follows:

Votes in Favour	Percentage of Votes Cast	Votes Withheld	Percentage of Votes Cast
63,653,030	99.62	245,665	0.38

3. Election of Trustees of InterRent Trust

The nominees listed in the Information Circular were elected as trustees of InterRent Trust until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

Votes in Favour	Percentage of Votes Cast	Votes Against	Percentage of Votes Cast
61,219,575	96.74	2,063,744	3.26

5. Election of Directors of InterRent Holdings General Partner Limited

The nominees listed in the Information Circular were elected as directors of InterRent Holdings General Partner Limited until the next annual meeting of the unitholders or until their successors are elected or appointed, and the voting results are as follows:

Votes in Favour	Percentage of Votes Cast	Votes Against	Percentage of Votes Cast
61,111,871	95.57	2,171,448	3.43

About InterRent

InterRent REIT is a growth-oriented real estate investment trust engaged in increasing Unitholder value and creating a growing and sustainable distribution through the acquisition and ownership of multi-residential properties.

InterRent's strategy is to expand its portfolio primarily within markets that have exhibited stable market vacancies, sufficient suites available to attain the critical mass necessary to implement an efficient portfolio management structure and, offer opportunities for accretive acquisitions.

InterRent's primary objective is to use the proven industry experience of the Trustees, Management and Operational Team to: (i) provide Unitholders with stable and growing cash distributions from investments in a diversified portfolio of multi-residential properties; (ii) enhance the value of the assets and maximize long-term Unit value through the active management of such assets; and (iii) expand the asset base and increase Distributable Income through accretive acquisitions.

For further information about InterRent please contact:

Mike McGahan
Chief Executive Officer
Tel: (613) 569-5699 Ext 244
Fax: (613) 569-5698
e-mail: mmcgahan@interrentreit.com

Brad Cutsey, CFA
President
Tel: (613) 569-5699 Ext 226
Fax: (613) 569-5698
e-mail: bcutsey@interrentreit.com

Curt Millar, CPA, CA
Chief Financial Officer
Tel: (613) 569-5699 Ext 233
Fax: (613) 569-5698
e-mail: cmillar@interrentreit.com

Website: www.interrentreit.com

***The TSX has not reviewed and does not accept responsibility
for the adequacy or accuracy of this release.***